

Thank you very much for your interest in our Fine Art and Antiques Sale. In order to accept your absentee bid we request a reference we can check, preferably a Christie's or Sotheby's client number or, in the absence of these, a bank reference.

Our auction is in US Dollars. The buyer's premium for local sales is 15% + VAT over hammer price. In the case of exportations, where an exportation invoice is needed the premium is 15% over hammer price (VAT and sumptuary taxes do not apply).

Argentine export duties are 5% on invoice total (hammer price + buyer's premium). Clients should find out about relevant Customs regulations in their countries prior to bidding.

Our Conditions of Sale and Limited Warranty, as well as Catalogue description may be amended by posted notices in our salesrooms or oral announcements during the sale. Unless otherwise noted, all lots are consignments for sale.

All property offered at auction is available for inspection for several days prior to the sale. These pre-auction viewings are open to the public free of charge. Prospective buyers are strongly advised to examine the property and request information. Written condition reports and close up photographs are provided as a service to interested clients. However, we are not responsible for omissions. Prospective buyers should note that descriptions of property are not warranties and that each lot is sold "as is".

Having the objects been exhibited with sufficient time to allow for proper examination, no claims will be accepted once hammered. Descriptions in the catalogue entry, or the condition report, or in writing elsewhere are for guidance only and should be evaluated by the bidder or a knowledgeable representative. JC Naón y Cía is not liable for statements or omissions about the authenticity, origin, period or condition of the objects. Prospective buyers should evaluate the property and avoid future claims, as these will be rejected.

All statements made by us in the catalogue entry for the property, or in the condition report, or made orally, are statements of opinion and are not to be relied on as statements of fact. Such statements do not constitute a representation, warranty or assumption of liability by us of any kind. Neither JC Naón & Cia nor the seller is responsible in any way for errors and omissions in the catalogue or any supplemental material.

JC Naón & Cía does not warrant the authorship of the property included in the catalogue, therefore each lot is sold "as is", without any affirmation or warranty either from us or the consignor regarding marketabilty, aptitude for a specific purpose, description, size, quality, condition, rarity, provenance and/or previous exhibition records. No statement contained in the catalogue or during the auction can be taken for a warranty.

Bidding

The auctioneer accepts bids from those present in the saleroom, from telephone bidders, or through written commissions left with Naon in advance of the auction **for items valued USD 5,000 or above**.

Telephone bid arrangements must be made at least 24 hours prior to the auction. Naon offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.



Successful bids

Once the purchase has been made the buyer should immediately define one of the following options regarding payment / shipping:

1) If the buyer will pick up / have somebody pick up his purchase at JC Naón & Cía Then payment must be made at our premises within the next seven calendar days after the sale. A local invoice will be issued including hammer price + premium + VAT. Items will have to be picked up from our premises by an authorized person.

Please note that in this case we cannot receive a wire transfer from abroad, as otherwise we would be forced to make a formal exportation.

2) If the items will be exported

This should be confirmed immediately after the purchase so J.C. Naón starts procedures to obtain the export permit at the Secretary of Culture.

The buyer will receive a Pro Forma invoice including hammer price + premium with banking information for the <u>wire transfer</u>, which must be received <u>within ten calendar days after the sale.</u> Once payment arrives, J.C. Naón will issue the corresponding Exportation invoice, therefore becoming responsible for the effective exportation of the item according to foreign commerce regulations.

J.C. Naón will request a shipping estimate from a local broker and have it sent to the buyer.

It is the buyer's responsibility to finalize arrangements for the shipping within 45 days of the sale.

Shipping costs and export duties will be wire transferred by the buyer directly to the broker. Freight and insurance will be payable at destination.

Shipping

Please note that J.C Naón is not responsible for packaging and shipment. It is the buyer's responsibility to pick up purchases in the case of local sales or hire a broker in the case of exportations.